

MOYIE DAM BOND ELECTION



ELECTION DAY

MAY 19, 2020

ABSENTEE VOTING

REQUEST A BALLOT TODAY!

WWW.IDAHOVOTES.GOV

YOUR VOICE, YOUR VOTE

PROPOSAL

4.145 Million Dollar Bond to Repair the City-owned Moyie Dam

- Money will be used to complete major concrete repairs to keep the dam in service. The dam contributes to low cost electrical rates for City customers.

Is this a tax?

This bond is not a tax. Therefore, taxes will not be increased to pay for this project.

What is a bond?

This bond is a loan.

Why can't it be paid for with current monies?

Like a home loan, borrowing money allows the City to make the repairs and pay it back over a period of time.

Why is the work required?

The repairs are federally mandated and must be completed for the dam to continue to generate power.

Will my rates be affected by the bond?

This bond will not affect rates. Your current rates will cover the loan payments.

Why do I need to vote at all?

By law, the City needs your approval to borrow money.

What happens if the bond doesn't pass?

Your electric rates could increase substantially to cover the project costs.

FOR MORE INFORMATION

VISIT www.BonnerrFerry.id.gov

CALL 208-267-3105